



CMISD Tax Ratification Election

What You Need To Know

The Caddo Mills Independent School District Board of Trustees has called for a Tax Ratification Election (TRE) to be held on Saturday, October 13, 2018

What is a TRE?

The State requires school districts to calculate two tax rates - Maintenance and Operations (M&O) and Interest and Sinking (I&S) rates. The State limits the M&O rate to a maximum of \$1.04 without voter approval. If a school board adopts a higher rate, it must hold a Tax Ratification Election (TRE) to ratify the rate.

In October 2018, CMISD will ask voters to decide whether the district can swap 13 cents from the I&S tax rate to the M&O tax rate. Moving these 13 pennies from I&S to M&O would have no effect on your total tax rate and would yield CMISD an additional \$500,000 annually in revenue for the District.

Why move the pennies?

The State contributes more on the M&O side. Passing the TRE allows the District to swap pennies from the I&S tax to the M&O tax, providing CMISD with even more in state aid. The tax swap provides a way to increase our funding from the state without making local taxpayers pay more.

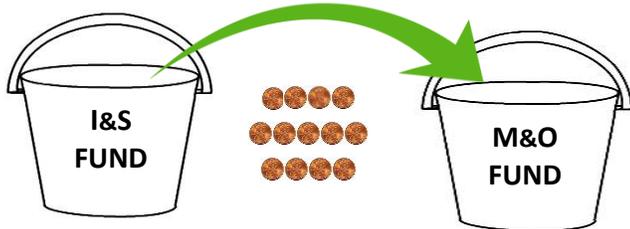


Against = \$0



For = \$500,000

Over 500 Districts across the State have successfully passed TREs.



Tax Rate Without TRE		Tax Rate With TRE	
M&O	\$1.04	M&O	\$1.170
I&S	\$0.415	I&S	\$0.285
Total	\$1.455	Total	\$1.455
TRE HAS \$0 IMPACT TO YOU AS A TAXPAYER			

Why does CMISD need additional state funding?

Since 2008, the State of Texas has continued to cut their portion of funding, putting the burden back on the local taxpayer. Local property taxes make up the bulk of school funding across the state-nearly 63 percent-with the state contributing just 37 percent. Because Texas is a growing state, property tax revenue generally increases each year. City and county budgets benefit when local property values increase, allowing municipal governments to invest in police, firefighters, parks, and infrastructure. For schools, however, increasing property values led the state to contribute less to public education. While the state budget benefits from rising local property tax revenue, local property owners see their tax collections go up without a corresponding improvement to their local schools.

What can CMISD do with the additional \$500,000?



Continue to make extra debt payments



Continue funding for student programs



Continue making safety and security improvements



Retain & attract staff with competitive strategies



Add & make improvements to transportation



Make repairs & improvements to facilities

Election Day is Saturday, October 13, 2018

Early Voting is September 26 - October 9